



BEARFACTS 1990 – 2000

Summit , Colorado [08117]

Summit is one of 63 counties in Colorado. It is part of the Silverthorne, CO Micropolitan SA. Its 2000 population of 23,693 ranked 20th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Summit had a per capita personal income (PCPI) of \$34,585. This PCPI ranked 9th in the state and was 104 percent of the state average, \$33,364, and 116 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 8.0 percent from 1999. The 1999-2000 state change was 9.4 percent and the national change was 6.8 percent. In 1990 the PCPI of Summit was \$22,204 and ranked 7th in the state. The 1990-2000 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Summit had a total personal income (TPI) of \$819,422*. This TPI ranked 17th in the state and accounted for 0.6 percent of the state total. In 1990 the TPI of Summit was \$291,404* and ranked 21st in the state. The 2000 TPI reflected an increase of 10.9 percent from 1999. The 1999-2000 state change was 12.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 10.9 percent. The average annual growth rate for the state was 8.4 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Summit. In 2000 net earnings accounted for 71.9 percent of TPI (compared with 75.9 in 1990); dividends, interest, and rent were 25.1 percent (compared with 20.9 in 1990); and personal current transfer receipts were 3.0 percent (compared with 3.2 in 1990). From 1999 to 2000 net earnings increased 10.0 percent; dividends, interest, and rent increased 13.4 percent; and personal current transfer receipts increased 12.0 percent. From 1990 to 2000 net earnings increased on average 10.3 percent each year; dividends, interest, and rent increased on average 12.9 percent; and personal current transfer receipts increased on average 10.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Summit increased from \$648,286* in 1999 to \$712,266* in 2000, an increase of 9.9 percent. The 1999-2000 state change was 12.7 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$260,112* to the 2000 estimate was 10.6 percent. The average annual growth rate for the state was 8.8 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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